



JOINT STOCK COMPANY
“FIRST UKRAINIAN INTERNATIONAL BANK”
(JSC “FUIB”)

Kyiv

APPROVED BY
the Supervisory Board of JSC “FUIB”
Minutes No.441 dated April 24, 2025
Chairman of the Supervisory Board

_____ Valentin MIHOV

**REGULATION
ON THE COLLEGIAL BODY
AUDIT COMMITTEE
OF THE SUPERVISORY BOARD OF JOINT STOCK COMPANY
“FIRST UKRAINIAN INTERNATIONAL BANK”**


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1. GENERAL PROVISIONS

1.1. This Regulation has been drawn up in accordance with the Law of Ukraine On Joint-Stock Companies, the Law of Ukraine On Banks and Banking, other regulatory acts of Ukraine, the Charter of JOINT STOCK COMPANY “FIRST UKRAINIAN INTERNATIONAL BANK” (hereinafter referred to as the Bank).

1.2. This Regulation defines the status, tasks, and functions of the Audit Committee of the Supervisory Board of JSC “FUIB” (hereinafter referred to as the Committee), the procedure for the establishment and termination of powers, the rights and obligations of its members, the procedure for organizing the work and making decisions by the Committee, the procedure for interaction of the Committee with the Supervisory Board (hereinafter referred to as the Board) and other Bank bodies.

1.3. In its activities, the Committee shall be accountable to the Bank’s Board.

2. TERMS, DEFINITIONS, AND ABBREVIATIONS

Bank means JSC “FUIB”, JOINT STOCK COMPANY “FIRST UKRAINIAN INTERNATIONAL BANK”.

Committee means the Audit Committee of the Supervisory Board of JSC “FUIB”.

Board means the Supervisory Board of JSC “FUIB”.

3. PURPOSE OF ESTABLISHMENT, COMPETENCE OF THE COMMITTEE, ITS FUNCTIONS AND POWERS


3.1. The Committee has been established for the purpose of preliminary study and preparation for consideration by the Bank’s Board of issues related to the control and regulation of the Bank’s activities in the field of financial reporting, internal control, internal and external audit.

3.2. The Committee’s **competence** shall include:

- 1) monitoring the integrity of financial information provided by the Bank, including consideration of the compliance and consistency of accounting methods used by the Bank and legal entities controlled by it;
- 2) consideration of the effectiveness of the internal audit and internal control system;
- 3) providing recommendations on the selection, appointment, reappointment, and dismissal of the Internal Audit Department Director;
- 4) providing recommendations to the Board on the selection, appointment, reappointment, and termination of the services of an external auditor (audit firm) and the terms of the contract with it;
- 5) assessment of the independence of audit entities providing mandatory audit services.

3.3. **The functions, tasks, and powers** of the Committee shall include:

3.3.1. **preparation of materials for** meetings of the Bank’s Board and **submission of reports** to the Board on issues within its competence;

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3.3.2. in terms of financial statements:

1) monitoring the process of drawing up financial statements and the financial result of the Bank's activities and providing recommendations and proposals to ensure the information's reliability;

2) monitoring the Bank's application of accounting policies, current significant qualitative accounting practices, including calculations and disclosure of financial statements, discussions with the Bank's Management Board and the external auditor of financial statements, as well as the validity and acceptability of the accounting principles used, significant performance indicators in the financial statements, and significant reporting adjustments;

3) discussion with the Bank Board, external and internal auditors of the proposed (estimated) changes in the Bank's accounting policy and how these changes affect the content of reporting, making proposals/recommendations for improving the Bank's accounting policy. Any conscious (voluntary) decisions on changes in accounting policies that may have a material impact on the Bank's financial statements shall be agreed by the Board with the Committee and approved by the Board on the basis of the Committee's recommendations. The Management Board may make decisions on other changes in the accounting policy independently;

4) monitoring the integrity of the Bank's financial statements and any official statements relating to the Bank's financial results, preliminary consideration of public financial statements prepared in accordance with IFRS, before their publication, as well as any other public information, for example, prospectuses, memoranda, annual reports, etc.;

3.3.3. in terms of internal control:

1) implementation of measures determined by the Bank's Board aimed at implementing and ensuring the Bank's and units' heads control over the functioning of an effective system and processes of internal control. This system and processes are developed in such a way as to ensure quality in such areas and aspects as reporting and providing it to stakeholders in a timely manner, monitoring compliance with the requirements of Ukraine's legislation and the Bank internal policy, efficiency and effectiveness of operations and ensuring the use of assets exclusively with a business purpose;

2) regular review (at least once a quarter) of the effectiveness of the Bank's internal control system;

3) verification of introducing by the Bank's Management Board the necessary measures to eliminate deficiencies aimed at implementing the recommendations and conclusions of internal and external auditors, as well as the Bank's external supervisory bodies to improve the internal control system in a timely manner;


4) elimination of deficiencies in the internal control system, settlement of cases of non-compliance with policies, laws, and regulations, as well as other problems identified by internal and external auditors;

3.3.4. in terms of external audit:

1) ensuring a transparent competition for the audit entity selection, providing recommendations to the Bank's Board on the selection or change of an audit firm to conduct the Bank's external audit;

2) providing recommendations to the Bank's Board on approval of the agreement terms concluded with the audit firm and the amount of its remuneration;

3) assessment of the independence of audit entities that provide mandatory audit services, including receiving from the external auditor an annual official written statement describing all

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related services that the external auditor provides (plans to provide) to the Bank and assessment of the extent to which related services are compatible with the auditor’s independence;

4) discussing with the external auditor the extent to which the proposed audit plan and scope meet the needs of the shareholders and the Board;

5) ensuring monitoring of the implementation of tasks for the mandatory audit of financial statements and other mandatory tasks;

6) assessment of the effectiveness of the external audit process and the speed of management’s response to recommendations provided in writing by the external auditor (audit firm);

7) study of the circumstances that may be the basis for termination of the agreement with the external auditor (audit firm), providing recommendations on the actions the Bank should take in view of the existence of such circumstances;

8) discussion with the audit firm of the main issues arising as a result of the Bank’s external audit, all identified significant deficiencies in the internal control system related to the financial reporting process;

9) preliminary consideration of the conclusion of the Bank’s external audit and preparation of recommendations to the Board for submission to the Bank’s General Shareholders’ Meeting for a decision on the external audit’s conclusion;

3.3.5. in terms of internal audit:

1) submission of proposals to the Bank’s Board regarding the determination, approval, and maintenance of the mandate of the Internal Audit Department, which defines the authority, role, and responsibilities of the internal audit function and is documented in the Regulation on the Internal Audit Department;


2) providing the Bank’s Board with recommendations on approval of the Regulation on the Bank’s Internal Audit Department and key documents regulating the activities of the Internal Audit Department (*the Standards of Internal Audit, the Audit Policy, the Development Concept of the Internal Audit Department, the Quality Assurance and Improvement Programme of Internal Audit, etc.*), strategic (three-year) and annual plans for conducting internal audit in the Bank and the budget of the Internal Audit Department (including staffing);

3) development, coordination, and submission to the Board for approval of a set of KPIs and main goals and objectives for the Director and other employees of the Internal Audit Department;

4) monitoring, as well as considering at least once a year the effectiveness of the Bank’s internal audit, including assessing the performance of the Internal Audit Department Director, providing recommendations to the Bank’s Board on improving the internal audit activities, approving the amount of remuneration of the Internal Audit Department’s Director and employees;

5) analysis and discussion of the Internal Audit Department’s reports based on the results of its audits, as well as periodic reports on the activities of the Internal Audit Department, and provision of relevant recommendations to the Supervisory Board regarding the approval of the reports and findings of the Internal Audit Department (if necessary);

6) providing recommendations to the Bank’s Board on the appointment or dismissal of the Internal Audit Department’s Director and/or employees, as well as on making decisions on the application of stimulus (incentive) programmes provided for by the Bank’s internal regulations of the Internal Audit Department Director or the application of appropriate disciplinary sanctions against them;

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7) submitting to the Bank Board proposals for the implementation of measures to eliminate, within the established time limits, shortcomings in the activities of the Internal Audit Department identified by the National Bank of Ukraine;

8) monitoring compliance with the requirements of the organizational independence of the Internal Audit Department, considering the existing restrictions that prevent the Internal Audit Department from effectively performing its tasks, and facilitating the elimination of such restrictions.

4. RIGHTS AND OBLIGATIONS OF THE COMMITTEE AND ITS MEMBERS

4.1. To exercise its functions, the Committee and its members have the following rights:

1) to have unlimited access to any information on the Bank’s accounting (including primary accounting documents), its financial activities, as well as to all information related to the external audit (the Committee member, in case of providing them with restricted information, ensures compliance with the procedure for the use and disclosure of this information established by the legislation of Ukraine);

2) to request, within its competence, documents, reports, explanations, and other information from members of the Board, the Management Board, other committees established in the Bank, the Internal Audit Department, heads of other control units, the Corporate Secretary, and other Bank employees;

3) to invite members of the Board, the Bank’s Management Board, including the Deputy Chairman of the Management Board for Risk Management (CRO) and the Management Board member overseeing the Compliance Management vertical (CCO), as well as members of other committees established within the Bank, the Director of the Internal Audit Department, heads of other control units, the Corporate Secretary, and other individuals to its meetings (including closed meetings) or to participate in the discussion of specific matters, if necessary, without voting rights;

4) in accordance with the established procedure, to use the services of external experts and consultants within the funds provided for in the Bank’s budget for the current year;

5) to participate in the control and verification of the implementation of decisions and instructions of the Board within the framework of the powers assigned;

6) to develop and make proposals for amendments and additions to this Regulation;

7) to develop and submit to the Board for approval draft documents related to the Committee’s activities;

8) to request the convening of the Committee meeting and put the issue on the Committee meeting’s agenda;

9) to require the inclusion of their dissenting written opinion in the Committee meeting’s minutes;

10) to terminate their powers early by sending a corresponding statement to the Board Chairman and the Committee Chairman;

11) to exercise other rights necessary for implementing their powers.

To enhance the Board’s performance, the Committee shall also have the right to make such recommendations to the Board as it deems appropriate in any field within the Committee’s competence.

4.2. The Committee and its members shall be obliged to:

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- 1) carry out their activities honestly and in good faith in accordance with this Regulation, in the interests of shareholders and the Bank as a whole;
- 2) devote sufficient time to effectively perform their duties;
- 3) participate in the Committee’s work and attend its in-person meetings;
- 4) report to the Board on the results of its activities at least once every six months;
- 5) respect the confidentiality of information received as part of the Committee’s activities. When receiving limited access information, ensure compliance with the procedure for the use and disclosure of such information established by Ukraine’s legislation;
- 6) notify the Board of any changes in their status as an independent director or the occurrence of a conflict of interest in connection with decisions to be taken by the Committee.

5. THE COMMITTEE COMPOSITION AND PROCEDURE FOR ITS ESTABLISHMENT

5.1. The election of the Committee Chairman and members, as well as the early termination of their powers, shall fall within the Board’s competence. The Committee composition is formed from among the Board members who have special knowledge and experience in the field of external and/or internal audit, audit of financial statements, and accounting.

The decision to establish and liquidate the Committee shall be made by a majority of votes of the Bank Board members participating in the meeting and having the right to vote. In the event of an equal distribution of the Board members’ votes when making a decision, the Board Chairman’s vote shall be decisive.

5.2. The Committee shall consist of at least three members, most of whom shall be independent directors.

The Committee Chairman shall be elected from among the independent directors. The Committee Chairman may not be the Board Chairman and the chairman of another Board committee.

The Audit Committee may not consist of the same group of members that make up another Bank Board committee.

5.3. The Committee Chairman and members shall be elected by the Bank Board by a simple majority of votes.

5.4. The Bank members of the Management Board / employees may participate in the Committee meetings as invited persons.

5.5. The term of office of the Committee members coincides with their term of office as the Board members.

5.6. The Committee members may be re-elected an unlimited number of times. In the process of making a decision on the re-election of the Committee members, the Bank Board shall consider the advisability of replacing/rotating the Committee Chairman and members.

5.7. The Committee may be early disbanded by the Board decision.

5.8. The Committee member’s powers shall be terminated prematurely:

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5.8.1. In case of resignation of the Committee member at their own request (subject to written notification of the Board Chairman and the Committee Chairman by sending a corresponding written statement two weeks in advance).

5.8.2. Upon termination of powers of the Board member in cases established by the Bank's Charter and Ukraine's legislation.

5.8.3. When the Board makes a decision on early termination of the Committee member's powers.

The Committee is empowered to take decisions if the number of members whose powers are valid is more than half of its composition elected by the Board.

6. THE COMMITTEE CHAIRMAN

6.1 The Committee Chairman shall organise the work of the Committee headed by him/her, in particular the Committee Chairman shall:


- 1) convene meetings of the Committee, determines the form and method of holding, date, time of meetings, and chairs them;
- 2) approve the agenda of the Committee meetings;
- 3) organise the keeping of minutes at the Committee meetings;
- 4) organise discussion of issues at the Committee meetings, as well as hears the opinions of persons invited to participate in the meeting;
- 5) maintain constant contacts with the Board members, the Bank Management Board members, the Bank structural units in order to obtain the most complete and reliable information necessary for the Committee to make decisions and to ensure their effective interaction with the Board;
- 6) distribute responsibilities among its members, give them and the Committee Secretary instructions related to the study and preparation of issues for consideration at the Committee meetings;
- 7) ensure and coordinate the work on implementing the Committee's decisions;
- 8) develop the Committee work plan for the current year, as well as the schedule of holding the Committee meeting (hereinafter referred to as the Schedule), taking into account the Board meeting schedule, monitors the implementation of decisions and instructions of the Committee.

7. THE COMMITTEE SECRETARY

7.1. The Committee Secretary shall be appointed by the Committee's decision. The Committee Secretary is not a member of the Committee and performs organisational and technical functions, as well as ensures the settlement of procedural issues of the Committee's activities and the Committee's interaction with other Bank bodies.

7.2. The Committee Secretary shall ensure:

- 1) preparation and ensuring holding of the Committee meetings;
- 2) collection and systematisation of materials for meetings;
- 3) timely sending to the Committee members and invited persons notifications about the Committee meetings, their agenda, materials on the agenda items;
- 4) recording the meetings and storage of documentation on the Committee work, including minutes of meetings, decisions of the Committee;

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- 5) preparation of extracts from the Committee meeting minutes and communication of the Committee’s decisions to the heads of the units responsible for implementing the decisions adopted by the Committee;
- 6) analysis of the Board’s assignments within the Committee’s competence;
- 7) fulfilment of the requirements regarding interaction with the National Bank of Ukraine and Authorised Officers within the scope of its competence;
- 8) performance of other functions on behalf of the Committee Chairman or other members.

8. PROCEDURE FOR HOLDING MEETINGS AND MAKING DECISIONS BY THE COMMITTEE

8.1. The Committee meetings shall be convened as necessary, but at least once a quarter. The list of issues to be considered is determined in accordance with the Work Plan for the year approved by the Committee at the beginning of the year. If necessary, the Committee shall hold extraordinary meetings. Meetings may be closed (with the participation of the Committee members only) or open (with the participation of other invited persons).

8.2. The Committee meetings are convened by the Committee Chairman on their own initiative, at the Board member’s request, by the Board’s decision, by the Bank’s Management Board decision, or on the initiative of the Internal Audit Department Director.

8.3. The Board Members who are not Committee members, the Chairman of the Bank’s Management Board, members of the Bank’s Management Board, including the Deputy Chairman for Risk Management (CRO) and the Management Board member overseeing the Compliance Management vertical (CCO), the Director of the Internal Audit Department, and other Bank employees may be invited to the Committee’s open meetings. If necessary, experts and consultants with the necessary professional knowledge may be involved in the Committee’s work.

8.4. Any member of the Board, the Chairman of the Bank’s Management Board, members of the Bank’s Management Board, including the Deputy Chairman for Risk Management (CRO) and the Management Board member overseeing the Compliance Management vertical (CCO), the Director of the Internal Audit Department, as well as experts and consultants involved in the work, may address the Committee Chairman with a proposal to consider any issue within the Committee’s competence. Such an issue may be considered either at the next scheduled meeting of the Committee, or, if the issue is of particular importance and its consideration is not delayed, at an extraordinary Committee meeting.

8.5 The agenda of the Committee meeting shall be determined by the Committee Chairman. In this case, any Committee member has the right to initiate the inclusion in the agenda of an additional issue related to the Committee’s functions. By mutual agreement of the Committee members, the agenda may be amended and supplemented. If necessary, the Committee may refuse to discuss the issues determined by the agenda of the current meeting, in favour of other issues of the highest priority, as decided by the majority of the Committee members.

8.6 If there is a personal interest of the Committee member in considering an item on the Committee agenda, this information should be disclosed at the Committee meeting.

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8.7 Notification of the Committee members and invited persons about the Committee meeting, as well as sending the necessary materials to the Committee members shall be carried out by the Committee Chairman (or the Committee Secretary) no later than 3 (three) working days before the date of the meeting in the manner agreed by the Committee members.

8.8. The Committee meeting is competent (there is a quorum), provided that two-thirds of the Committee members participate in it.

8.9 The Committee meetings may be held in the following ways:

- in person, with the direct presence of the Committee members at a designated location;
- in person, via audio and/or video conference;
- remotely, through a poll (written or using other communication technologies).

8.10. When a meeting is held remotely through a poll, a specific decision on the agenda item is put forward for consideration and voting. The Committee Secretary shall send the draft minutes of the meeting, along with the necessary materials on the agenda item, to the Committee members' email addresses.

The maximum time for Committee members to make decisions is no more than 2 working days. A Committee member has the right to express a dissenting opinion, which is included in the meeting minutes, and to propose changes to the draft decision on the agenda item. In this case, the amended draft decision shall be re-sent to Committee members for voting. The votes shall be tallied on the day the last Committee member submits their voting results or on the 3rd working day from the date the item was sent for voting (whichever date occurs first).

The date of decision adoption by the Committee through a poll shall be considered to be the date the voting concludes. The decision shall take effect from the moment it is adopted, unless a different date is specified in the decision.

Board members who have not voted within the specified time-limit shall be considered to have not participated in the voting.

8.11. The Committee meeting is chaired by the Chairman. During the meeting, the opinions of the Committee members and persons invited to the Committee meetings on the agenda items are heard.

8.12. All decisions of the Committee shall be adopted by a majority of votes of the members who participated in the in-person Committee meeting / by the majority of the entire Committee composition when the meeting is held remotely through a poll. When making decisions, each Committee member has one vote.

The Committee Chairman (the Committee member temporarily acting as the Committee Chairman) has the right to cast a casting vote for an equal distribution of the Committee members' votes when the Committee is making a decision.

8.13. The Chairman of the Committee shall have the right to temporarily delegate their powers to another Committee member in the event of their inability to attend the meeting, and the

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Chairman shall inform the other Committee members thereof via email. The Committee member to whom the powers of the Committee Chairman are delegated has one vote when the Committee is making decisions.

8.14 The Committee, within the framework of the issues referred to it for study and preparation for adoption by the Board of the relevant decision, makes a decision by drawing up a draft Board decision and includes it in the minutes of the Committee meeting.

8.15. The Committee’s decisions in the form of a draft Board decision shall be sent by email to the Board Secretary (Corporate Secretary of the Bank) for inclusion in the agenda of the regular (extraordinary) meeting of the Bank Board.

8.16. The Board may make a reasoned decision to reject the Board’s draft decision proposed by the Committee. As a result of the rejection, the issue shall be sent for reconsideration by the Committee.

8.17. The Committee’s decisions shall be documented in minutes, which are prepared by the Committee Secretary within 5 working days after the in-person Committee meeting. The meeting minutes shall be preliminarily agreed with all Committee members present at the meeting. The minutes shall be signed by the Chairman at the Committee meeting and the Committee Secretary.

The Committee meeting minutes should contain:

- 1) date, venue, start and end time of the meeting;
- 2) form of the meeting (open/closed; regular/extraordinary);
- 3) method of holding the meeting;
- 4) a list of Committee members who participated in the meeting, as well as a list of other persons invited to the Committee meeting;
- 5) information on the quorum;
- 6) agenda;
- 7) the speaker and the content of the report on each discussed item;
- 8) expressed opinions of the Committee members on the issue under discussion;
- 9) a separate opinion of the Committee member, which differs from the opinions of the majority (if any);
- 10) the results of roll-call voting, decisions on the issues discussed with the proposed draft Board decision;
- 11) the essence of the adopted decisions, assigned tasks, deadlines for their implementation, and the Bank’s departments (employees) responsible for the execution of these decisions, assignments.

8.18. The Committee minutes and materials on the Committee’s work shall be kept by the Committee Secretary, who shall provide access to the Committee minutes, as well as materials considered at the Committee meetings, to all Committee and Bank Board members.

Such documentation shall be used by the Board to assess the effectiveness of the Committee’s work.

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9. THE PROCEDURE FOR REPORTING BY THE COMMITTEE

9.1. The Committee shall regularly, at each Board meeting, report on the issues considered by it, and also at least once every six months (at the Board meetings, at which the results of the Board's activities for the first half of the year and for the reporting year are considered) shall submit to the Board a report on the results of its activities (the indicative form of which is given in Appendix 1).

9.2. The information specified in the report on the Committee's activities should contain information on the Committee staff, the number of the Committee meetings and its main activities, an assessment of the independence of audit entities that provide mandatory audit services. Such information shall be published on the external Bank website within three working days after its approval by the Bank Board.

9.3. By the Board's instruction, other information may be disclosed in the report.

9.4. The Committee Chairman shall organise the preparation of information on the results of the Committee's work for inclusion in the Board report and the Bank annual report.

10. DOCUMENT REVIEW PROCEDURE

10.1. This Regulation shall be updated at least once a year. Responsible for updating is the Committee Chairman.

10.2. The Board reviews this Regulation at least once a year and, if necessary, amends the Regulation, ensures its introduction and approval.

10.3. This Regulation shall enter into force upon its approval by the Bank Board.

Amendments and supplements to this Regulation shall be approved by the Bank Board and shall be formalised by a new version of the Regulation.

Adoption of the new version of the Regulation automatically leads to the termination of the previous document.

10.4. In case of non-compliance of any part of this Regulation with Ukraine's legislation, including in connection with the adoption of new legislative acts of Ukraine, this Regulation will be valid only to the extent that it does not contradict the current Ukraine's legislation.

11. LIST OF INTERRELATED DOCUMENTS

11.1. Regulations on the Supervisory Board OF JOINT STOCK COMPANY “FIRST UKRAINIAN INTERNATIONAL BANK”.

12. REVISION HISTORY

Date	Author	Description of changes
27/02/2019	H.V. Mekh	New document

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05/04/2022	H.V. Mekh	Revision No. 2. Planned updating of the Regulation.
05/04/2023	H.V. Mekh	Revision No. 3. Planned updating of the Regulation, including amendments made in accordance with the Laws of Ukraine On Joint Stock Companies, On Audit of Financial Statements and Audit Activities, a rough form of the Report of the Audit Committee of the Supervisory Board of JSC “FUIB” on the activity results (Appendix 1), etc. was added.
05/04/2024	H.V. Mekh	Revision No. 4. Planned updating of the Regulation. Paragraph 7.2 has been supplemented with subparagraph 7) regarding the information provided to the National Bank of Ukraine about the Committee’s activities, and paragraph 8.10 has been added regarding the procedure for holding remote meetings through a poll, along with amendments to paragraphs 3.3.5, 8.17, 1.3, 5.4, 7.2, 8.9, 8.12, and Appendix 1.
11/04/2025	H.V. Mekh	Revision No. 5. Planned updating of the Regulation. Paragraph 3.3.5 has been supplemented with subparagraph 1) regarding the submission of proposals to the Bank’s Board concerning the determination, approval, and maintenance of the Internal Audit Department’s mandate, in accordance with the Global Internal Audit Standards. Corrections have also been made to paragraphs 4.1, 8.3, and 8.4, taking into account changes in the Bank’s organizational structure.

12.1. From the date of approval of this version of the Regulation, the Regulation on the Collegial Body – Audit Committee of the Supervisory Board of JOINT STOCK COMPANY “FIRST UKRAINIAN INTERNATIONAL BANK”, approved by the resolution of the Supervisory Board of JSC “FUIB”, Minutes No. 423 dated April 25, 2024 (ID: 5284C5EA472C183CC2258AFA004ADA5B), shall become invalid.

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Appendix 1

to the Regulation on the Collegial Body –
Audit Committee of the Supervisory Board
of JOINT STOCK COMPANY
“FIRST UKRAINIAN INTERNATIONAL BANK”

**ROUGH REPORT FORM OF THE AUDIT COMMITTEE
OF THE SUPERVISORY BOARD OF JSC “FUIB” ON THE ACTIVITY RESULTS**



REPORT
of the Audit Committee of the Supervisory Board of JSC “FUIB”
on the activity results for the period from _____ to _____ 202_
(____ half of 202_)

Bank – JSC “FUIB”
SB – the Bank’s Supervisory Board
Committee – Audit Committee of the Bank’s Supervisory Board
NBU – National Bank of Ukraine

I. Composition of the Audit Committee of the Supervisory Board in the reporting period:

1. Ansis Grasmanis – the Committee Chairman, Member of the Supervisory Board – Independent Director.
2. Marharyta Viktorivna Povazhna, Member of the Supervisory Board.
3. Helo Meigas, Member of the Supervisory Board – Independent Director.

The Audit Committee carries out its activities based on the “Regulation on _____”, approved by the resolution of the Supervisory Board dated _____.202_ (minutes No. ____). By the resolution of the Bank’s Supervisory Board dated _____.202_ (minutes No. ____), the Audit Committee was elected in the composition mentioned above. Thus, during the reporting period, the Committee membership did not change.

(this section is amended as necessary)

II. SB Audit Committee meetings

Within the framework of the functions agreed with the Supervisory Board, the Committee during the period from _____ 202_ to _____ 202_ performed the role of an advisory body of the Supervisory Board on control and regulation of the Bank’s activities in the field of financial reporting, external and internal audit, and internal control.

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During the reporting period, the Committee held _ regular and _ extraordinary meetings in the form of _____ (the results of the meetings were recorded in the Committee minutes dated __.__.202_ No. __, dated __.__.202_ No. __, ...).

The following issues were considered at the Committee meetings:

- ***In terms of internal control***
 - a)
 - b) ...
 - ...
- ***In terms of financial reporting and external audit***
 - a)
 - b) ...
 - ...

(there should be an assessment of the independence of audit entities that provide mandatory audit services)

- ***In terms of internal audit***
 - a) ...
 - b) ...
 - ...

KEY POINTS FOR THE SUPERVISORY BOARD

On all the issues considered, the Committee submitted proposals to the Supervisory Board, which were formalised by relevant decisions in the minutes of meetings.

Chairman of the Audit Committee

Ansis GRASMANIS

I have read the Regulation on the Collegial Body – Audit Committee of the Supervisory Board of JOINT STOCK COMPANY “FIRST UKRAINIAN INTERNATIONAL BANK”:

No.	Full name of the Committee Chairman/Member	Signature
1.	A. Grasmanis	
2.	H. Meigas	
3.	M.V. Povazhna	